



Invitation to the Annual General Meeting of
Shareholders No. 1/2022

Team Precision Public Company Limited

April 26, 2022

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March 23, 2022

Subject: Invitation to attend the Annual General Meeting of Shareholders No.1/2022

To: Shareholders of Team Precision Public Company Limited

Team Precision Public Company Limited (“the Company”) will hold the 2022 Annual General Meeting of Shareholders (“Meeting”) on 26th April 2022 at 10.00 a.m. in the meeting room of Team Precision Public Company Limited, resided at 152/8 Moo 3, Tanyaburi-Lamlookka Road, Tambol Rangsit, Amphur Tanyaburi, Patumthani for considering of the following agendas:

Agenda 1 To consider and resolve minutes of the Annual General Meeting of Shareholders No.1/2021

Objective and Rationale: To get shareholders to consider and approve the enclosed a Copy of the Minutes of the Annual General Meeting of Shareholders No.1/2021 per **Attachment 1**. This minute had been distributed to Stock Exchange of Thailand and Ministry of commerce in timely schedule including Company website at www.teampcba.com.

The Board’s Opinion: It is suitable for the Meeting to approve the minutes of the Annual General Meeting of Shareholders No.1/2021 held on April 23, 2021 (see **Attachment 1**)

Voting: The resolution requires majority votes of the shareholders present at the meeting and entitled to vote. (Reference: Company’s Article of Association No.40)

Agenda 2 To acknowledge the Company’s performance for the year of 2021

Objective and Rationale: To acknowledge the Company’s operating result in year 2021 per **Attachment 8**)

The Board’s Opinion: It is suitable for the Meeting to acknowledge the Company’s operating result for the year 2021. Since this agenda is solely for acknowledgement, hence there will be no voting in this agenda.

Agenda 3 To consider and approve the Company’s Statements of Financial Position and Statement of Comprehensive Income for the fiscal year ended December 31, 2021

Objective and Rationale: The get shareholders to consider and approve the Financial Statement of the Company and its subsidiaries as of December 31, 2021 which is certified by the auditor and were considered by the Audit Committee as per **Attachment 8**. The main key points are as follow:

Item	Amount
Total Assets (Million Baht)	1,860
Total Liabilities (Million Baht)	908
Total Revenues (Million Baht)	2,517
Net Profit and (Loss) (Million Baht)	203
Earnings per Share (Baht per share)	0.318

The Board’s Opinion: It is suitable for the Meeting to approve the Statement of Financial Position and the Statement of Comprehensive Income for fiscal year ended December 31, 2021 as provided in the Annual Report 2021 (see **Attachment 8**)

Voting: The resolution requires majority votes of the shareholders present at the meeting and entitled to vote. (Reference: Company’s Article of Association No.40)

Agenda 4

To consider and approve the dividend payment to shareholders

Objective and Rationale: To get shareholders to approve the dividend payment for year 2021. Article 49 of the Company's Articles of Association states that "The Company shall appropriate the annual net profit in the amount of not less than 5% of the annual net profit deducted by the loss carried forward (if applicable), as a reserved fund until the reserved fund reaches the amount not less than 10% of the registered capital of the Company. Furthermore, the Company dividend payment policy is at the rate not less than 40% of the Company's net profit remained after taxation if there are no necessary matters". And in accordance with the Public Company Limited Act B.E 2535 and Article 47 of the Company's Article of Association states that the Board of Directors of the Company are empowered to approve the interim dividend payment if Company have the reasonable profit and report to the Annual General Meeting of Shareholders for acknowledgement in the next meeting.

Therefore, the comparison table of dividend payment is as follows:

Details of paying dividend	2021 (Propose)	2020
1. Dividend policy	Not less than 40% of net profit	
2. Net Profit and (loss) (Baht)	201,739,527	(16,181,890)
3. No. of share (share)	637,063,385	637,063,385
4. Dividend paid per share in cash (Baht/share),	0.16	-No dividend-
- Interim Dividend	0.05	
- Final Dividend	0.11	
5. Total dividend payment (Baht)	101,930,141	-None-
- Interim Dividend	31,853,169	
- Final Dividend	70,076,972	
6. Proportion of dividend payment on consolidated profit (Percent)	50.29	-None-

The Board's opinion: It is suitable for the Meeting to approve the allocation of dividend payment for year 2021 to 637,063,385 shares at the rate of 0.16 baht per share, totaling 101,930,141 Baht, or equal to 50.29 % of net profit. According to the resolution of the Board of Directors on 10 August 2021, the Board has resolved to pay the interim dividend (for the operating results from 1 January 2021 to 30 June 2021) at the rate of 0.05 Baht per share, totaling amount to 31,853,169 Baht, which paid on September 7, 2021. Therefore, final dividend to be paid from the net profit of the second half of the year 2021 will be at the rate of 0.11 Baht per share totaling amount to 70,076,972 Baht. This final dividend is allocated from the profit of the Board of Investment's promoted business (corporate tax exception).

The Record Date for determining the shareholders who are entitled to receive dividends is on March 8, 2022, and the dividend payment date is on May 17, 2022. However, the granting of the rights to receive the dividend remains uncertain until it has been approved by the Meeting of Shareholders.

The Company has a legal reserve of 63,706,338 baht, which is not less than 10 percent of the registered capital by the Company's Articles of Association. Therefore, there is no further allocation of legal reserve.

Voting: The resolution requires majority votes of the shareholders present at the meeting and entitled to vote. (Reference: Company's Article of Association No.40)

Agenda 5

To consider the appointment of Directors to replace those retiring by rotation

Fact and Rationale: Article 17 of the Company's Articles of Association provides that "at every Annual General Meeting, one-third of the directors shall retire. If the number of the directors is not a multiple of three, the number closest to one-third shall retire from office. The directors retiring from office in the first and second years after registration of the company shall be selected to be retired by drawing lots. For the third and subsequent years, the directors who have been in the post the longest shall retire. The director who vacates the office may be re-elected."

The following two (2) directors are due to retire this year:

- | | | | |
|----|-------------|---------------|----------------------|
| 1. | Mr. Mongkol | Kittipoomvong | Independent Director |
| 2. | Mrs. Malipa | Manutsathit | Director |

The brief profiles of Director's history are provided in **Attachment 3**.

The Company had invited shareholders to propose nominees to consider the election of directors in advance with the criteria, to exercise their rights from December 23, 2021 to February 5, 2022. However, none of the shareholders proposed any name of the director.

Nomination and Remuneration Committee considered and agreed that those retired directors are the persons having appropriate qualification, knowledge, capability, and experiences in relation to the Company's business which are beneficial to the Company with no prohibited qualification. Therefore, the Nomination and Remuneration Committee deemed appropriate to propose them to the shareholders' meeting to consider re-electing them to be directors for another term.

Board's Opinion: Since there's no shareholders proposed any candidates to for the appointment as the Company's Directors. The proposed candidates were carefully considered by the Board of Directors that they are fully qualified as directors according to the Public Limited Company Act and the regulation of the Security and Exchange Commission (SEC), and equip with the appropriate qualification for Company's business. The Board of Directors had considered that the proposed independent director has independently given comments in accordance with related regulations. Therefore the Board of Directors considered that these candidates can suggest useful opinion and comply with the related guidelines and is deemed appropriate to approve the re-elected Mr. Mongkol Kittipoomvong and Mrs. Malipa Manutsathit to be the Directors of the Company. The brief profiles of the Directors' histories are provided in the **Attachment 3**.

Furthermore, Mr. Mongkol Kittipoomvong, Independent Director, has served on the Board for 6 years 8 months, Board of Directors has considered the opinion of the Nomination and Remuneration Committee considered that he qualifies to be Company's Independent Director per definition of Company's Independent Director (see **Attachment 2**) and comply with the minimum requirement of the Securities and Exchange Commission and the Stock Exchange of Thailand. He equips with knowledge and various experiences in Business Administration, Finance, and Investment which related to the Company business. Moreover, throughout his tenure as Independent Director, he has independently given comments and suggestions by related regulations that benefit the company over the years. To avoid losing such a valued director who has the knowledge and ability, the Board of directors found it appropriate to propose to the Annual

General Meeting of Shareholders to elect Mr. Mongkol Kittipoomvong as Independent Director to serve the role for another term.

Voting: In accordance with Article No.14 of Company’s Article of Association, the directors of the Company shall be appointed by the shareholders meeting pursuant to the following criteria and methods:

- 1) A shareholder shall have one vote per share.
- 2) At the election of directors, the shareholders meeting may vote for directors; either one candidate at a time or candidates but a shareholder must exercise his right according to number of votes specified under (1) and his votes may not be distributed howsoever to elect the candidate(s).
- 3) The candidate shall be ranked in order descending from the highest number of votes received to the lowest and shall be appointed as directors in that order until all of the directors’ positions or the directors to be elected are filled. Where the votes cast for candidates in descending order are tied, which would otherwise cause the number of directors to be exceeded, the chairman shall have a casting vote.

In this regard, the shareholders shall individually vote for the appointment of directors.

Agenda 6

To consider and approve director remuneration and compensation

Objective and Rationale: The Nomination and Remuneration Committees have considered carefully for the appropriated remuneration for Directors by comparing with others in the same industry and also considering to the business expansion and profit growth of the Company. The proposed Directors’ remuneration and compensation not exceeding amount summarized as following:

Directors’ remuneration	2022 (Proposed)	2021
1. Annual Directors’ remuneration (Baht)	2,730,000	2,702,500
2. Directors’ compensation (Baht)	1,000,000	-None-

Remuneration of the sub-committee : -None-

Other form of benefit : -None-

The Board’s Opinion: It is suitable for the meeting to approve the remuneration not exceeding 2,730,000 Baht and whole compensation to directors with the amount not exceeding 1,000,000 Baht.

Voting: In accordance with the Public Company Limited Act B.E.2535 and its amendment thereof, Section 90 provides that directors’ remuneration and compensation shall be determined by the resolution of the shareholders’ meeting consisting of affirmative votes at least two-thirds of all shares held by the shareholders attending the meeting and being entitled to vote.

Agenda 7

To consider the appointment of Company’s auditors and determine the audit fee

Objective and Rationale: Dr. Virach and Associates Office Co., Ltd. is the Company’s audit company. It has no relationship and conflict of interest with the Company, subsidiaries company, executives, major shareholders, or other person related with those persons. Furthermore, Dr. Virach and Associates Office Co., Ltd. is not an auditor of the subsidiary of the Company as there is no Dr. Virach and Associates Office subsidiary or affiliated audit company at countries of the Company subsidiary.

However, the Company's Board of Director has committed to complete the financial statement on the required due date for other Company subsidiaries.

The Audit Committee has considered the auditor based on the standard and their performance and Dr. Virach and Associates Office Co., Ltd. considered to be competent, reliable with a satisfied performance and equip with sufficient staffs as well as offering reasonable fees. As a result, the Audit Committee propose Board of Directors to approve Dr. Virach and Associates Office Co., Ltd.'s auditors to be Company's auditor for year 2022 and to determine the audit fees as follows:

Auditor fee	2022 (Propose)	2021
1. Audit fee (Baht)*	1,115,000	1,035,000
2. Other services (Baht)		
a. Privileges of corporate income tax exemption report (per license)	30,000	30,000

*Excluding out of pocket expenses

The Board's Opinion: The Board of Directors approved the Audit Committee's consideration and will propose the Meeting to consider person(s) is to be an auditor and to approve the audit fee as follows:

Auditors Name	CPA Registration No.	No. of year auditing
1. Dr. Virach Aphimeteetamrong	1378	8 Years (Y2006-Y2009 and, Y2014-Y2017)
2. Mr. Chaiyakorn Aunpitipongsa	3196	10 Years (Y2000 - Y2005 and, Y2010 - Y2013)
3. Mr. Apirak Ati-anuwat	5202	4 Years (Y2018 – Y2021)
4. Dr. Preecha Suan	6718	None
5. Miss. Kornkaew Dabkaew	8463	None

- To appoint the above name list of Dr. Virach and Associates Office Co., Ltd to be the Company's auditor for year 2022. It should be noted that any one of the five above mentioned will have the authority to audit and express an opinion on Company's financial statements. In the event that the above-mentioned auditors are not available, Dr. Virach and Associates Office Co., Ltd. is authorized to identify any auditor of its who qualifies CPA to carry on the audit and express opinion to Company's financial statements.
- To Approve audit fee for year 2022 not exceeding to Baht 1,115,000 and Baht 30,000 per license for other service fee according to the Board of Investment's requirements for privileges of corporate income tax exemption.

Voting: The resolution requires majority votes of the shareholders present at the meeting and entitled to vote. (Reference: Company's Article of Association No.40)

Agenda 8 **To consider other matters (if any)**

This agenda is provided so that shareholders may ask questions and/or that the Board of Directors may give explanations on questions or queries (if any). Therefore, no other matter will be proposed for approval to the Meeting of Shareholders and no resolution will be passed on this agenda.

The Board of Directors has resolved to determine the names of shareholders entitled to be present at the 2022 Ordinary Meeting of Shareholders and have the right to receive dividends on 8 March 2022 (Record date).

A shareholder who is not able to be present at the Meeting may grant proxy to another person to be present at the Meeting on her/his behalf. The proxy will be prepared in the form specified and submitted to the registration staff prior to the attendance at the Meeting.

Details of documents and evidence which must be produced by the shareholders prior to their presence at the Meeting and procedures for granting proxy, carrying out a registration and voting at the Meeting of Shareholders are stated in ***Attachment 4***.

The Company would like to invite all Shareholders to attend the meeting at the date, time and venue as above mentioned. Any shareholders would like to appoint proxy for attending and voting on your behalf, please complete the proxy form (as attached hereto) and enclose 20 Baht duty stamp and present to the Chairman of the Meeting prior to the meeting's time.

Meanwhile, the Company will provide van service to facilitate our shareholders to participate the shareholders' meeting on April 26, 2022 at the office of SET at Ratchadaphisek Road, Din Daeng, Bangkok. Van will depart from SET's office at 8.00 a.m. Any shareholders would like to use this service, please contact Mrs. Rattana Wongkrajang at Telephone No. 02 577-2350 Ext 1603 or send us your name together with your contact number through E-mail : ir@teampcba.com within April 19, 2022.

Yours Sincerely,

(Mr. Chakkaphant Manutsathit)
Chairman of the Board of Directors
On behalf of the Board of Directors
Team Precision Public Company Limited

Attachment 1: Minutes of the Annual General Meeting of Shareholders No.1/2021

Minutes of the Annual General Meeting of Shareholders No.1/2021

Team Precision Public Company Limited

Time and Venue

The Meeting was held on April 23, 2021 at Team Precision Public Company Limited, resided at 152/8 Moo 3, Tambol Rangsit, Amphur Tanyaburi, Pathumthani.

Meeting start at 10.00 A.M.

Mr. Chakkaphant Manutsathit, Chairman of the Board of Directors, presided over the Meeting as the Chairman. He welcomed shareholders and informed that there were the total issued shares of 637,063,385 by 1,841 shareholders and there were shareholders attending the Meeting both by themselves (15 persons) whose shares were 201,405,366 shares and by proxies (12 persons) whose shares were 282,598,060. Total count calculation would be 27 persons, 484,003,426 shares or equal to 75.97 % which is more than one-third of the number of total issued shares, thus constituting a quorum in accordance with the Company's Article of Association (Section 4, Article 35). Then he opened the Meeting.

Chairman introduced Board of Directors and guests attending the Meeting as follows:

Board of Directors:

- | | |
|--------------------------------|--|
| 1. Mrs. Malipa Manutsathit | Director, Nomination and Remuneration Committee, Risk Management Committee and Chief Information Officer |
| 2. Mr. Monkhol Kittipoomvong | Independent Director, Audit Committee, Nomination and Remuneration Committee and Chairman of Risk Management Committee |
| 3. Mr. Pirom Chamsai, Ph.D . | Independent Director, Audit Committee, Chairman of Nomination and Remuneration Committee and Risk Management Committee |
| 4. Mr. Supachak Manutsathit | Director, Assist Chief Executive Officer |
| 5. Mr. Chai Jroongtanapibarn | Independent Director, Chairman of Audit Committee, Nomination and Remuneration Committee and Risk Management Committee |
| 6. Mrs. Suratn Petchmune | Director, Company Secretary, Compensation & Benefits Director and Finance Director (acting) |
| 7. Mr. Chakkaphant Manutsathit | Chairman of the Board of Directors, Nomination and Remuneration Committee, Risk Management Committee and Chief Executive Officer |

The Company's Board of Directors consists of 7 directors, representing 100% of the total number of directors.

Guests attending for monitoring of voting and witness:

Mr. Apilak Ati-Anuwat

Auditor representative from Dr. Virach & Associates
Co., Ltd

Ms. Panawan Sittirattanaskul

Auditor representative from Dr. Virach & Associates
Co. Ltd.

The Chairman asked Mrs. Suratr Petchmune, Director and Company Secretary to explain how to vote and count the vote of the participants or proxies as following:

1. Every shareholder had one vote per one share
2. Any shareholders who have the conflict of interest from any resolution will not be allowed to vote, except the voting for Director's election.
3. The voting of any decision or any approval in the Meeting had to receive the agreeing majority votes of shareholders attending the Meeting and having right to vote
4. In each agenda if there is no disagreement or abstention from shareholder, it shall be considered as agreed or approved. If there is any disapproval or abstention, shareholders shall be asked to fill in distributed voting cards. These scores will be deducted from the total voting score of approval. For shareholders who have proxy to attend and vote on their behalf, we already recorded for votes in the computer.
5. The Chairman will report to the Meeting for the voting results on each agenda. The results that count is the voting results that include the votes of the shareholders attending the Meeting and the proxies. Then each agenda will use the number of shares of the latest Meeting participants.

The Company will investigate the voting cards again for the summary of the resolutions of the Annual General Meeting of Shareholders for the year 2021 which will be submitted to the Stock Exchange of Thailand. For which voting card that cannot be expressed clearly by a shareholder with no sign on it will be count as invalid ballot.

The Chairman informed the results of the shareholders' proposal for the agenda and director nominee in advance for the Annual General Meeting of shareholders for the year 2021. The Company has published guidelines to its shareholders via the Stock Exchange of Thailand and Company's website: <http://www.teampcba.com>. The shareholders have the rights to propose starting from December 15, 2020 until January 28, 2021, but there was no one proposed for the Annual General Meeting of Shareholders for the year 2021.

Agenda 1: **To consider and approve the Minutes of the Annual General Meeting of Shareholders No.1/2020**

The Chairman proposed the Meeting to approve the Minutes of the Annual General Meeting of Shareholders No.1/2020 held on April 27, 2020. The copy report was provided as attached together with the meeting invitation letter.

The Chairman then asked for any inquiries or comments from the Meeting.

Mrs. Rattana Tansakul, a representative from the Thai Investors Association suggested making a note on the agenda that there was a question during the meeting (If any), the Company would like to collect the question & answer at the end of the minutes of meeting.

The Chairman acknowledge and thank you for her suggestion.

The Chairman then asked for any inquiries or comments from the Meeting again. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval of the Minutes of the Annual General Meeting Shareholders No. 1 /2020 held on April 27, 2020.

The votes are as follows:

Agreement	484,003,426	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Agenda 2: **To acknowledge the Company’s operating result for the year 2020**

The Chairman informed the Meeting about the sales of the year 2020 when compared to the previous year. Sales for the year 2020 of 1,867 million Baht, decreased 13% from the previous year of 2,153 million Baht. The Company had a net loss of the year 2020 by 16.2 million Baht or 0.87 % of sales compared to the net profit of 7.6 million Baht or 0.35% of sales for the year 2019. In the year 2020, the Company had divested its investment from an associate in the United States of America and recorded it as expenditures with resulting in a loss. The Company will have a net profit of approximately 53 million baht or 2.8% from sales if such expenditures are excluded.

During the past year, the Company had started to partially implement automation in the process line and made improvements in production. As a result, the costs associated with production are reduced by approximately 22%.

The Chairman explained the sales by region compared to the previous year. The European region sales decreased by 269 million baht, from 828 million baht in year 2019 to 559 million baht in year 2020. The decreasing order mainly resulted from the Covid -19 pandemic of High price products such as Hi-end cameras, Hi-end audio systems. The United States sales increased by approximately 19 million baht, from 851 million baht in year 2019 to 870 million baht in Year 2020. The increasing order mainly resulted from medical supplies. The Asia region sales were slightly decreased from 474 million baht in year 2019 to 438 million baht in year 2020.

The Chairman informed the sales proportion by product group compared to the previous year. The majority group still be the industrial product and same as the previous year. If not including the associate operating in the United States, then the overall performance of the Company in year 2020 will have little impact in the first quarter and second quarter, and better improve in the third and fourth quarter, respectively.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor. Therefore, the Meeting acknowledged the Company's operating result for the year 2020.

Agenda 3: To consider and approve the Statement of Financial Position and the Statement of Comprehensive Income for the year ended December 31,2020

The Chairman reported to the Meeting the Financial Statement of the Team Precision Public Company Limited and its subsidiaries as of December 31, 2020 was certified by the auditor. Furthermore, he reported the significant financial figures in the Statements of Financial Position, gross margin, key financial ratios for the year ended 31 December 2020 by comparing last year and investment in assets.

Chairman responded to the summarized questions from Mrs. Rattana Tansakul, a representative from the Thai Investors Association as follows

Question: On page 52 of the annual report, selling & administrative expenses increased from the previous year by 48 percent. What is the reason for this increased expense?

Answer: Mainly resulted from the bad debt by 62 million baht and loss from investments in an associate in the United States. The Company had continuously reported to the Stock Exchange of Thailand.

Question: On page 67 of the annual report, the bad debt was highly increased. On page 92 of the notes to the financial statement No. 11 mentioned that the resolution to approve the assignment of all rights to receive payments in trade receivables (Team Precision America, LLC) in the amount of USD 5.5 million to a subsidiary in the amount of USD 3.5 million. The repayment is due on June 1,2025. The Company has recorded bad debt in the amount of USD 2 million in the financial statement for the year 2020. Why Company recorded the bad debt in full amount? Is there any indicator?

Answer: The Company had considered the lack of financial liquidity from this debtor, Team Precision America, LLC. We predicted that it was unable to pay the total debt in full to the Company. Therefore, there is a composition agreement by remission debt to the amount of US \$ 2 million but the outstanding settlement must be paid on schedule at the same time. The debtor has made several payments under the agreement. The overview proportions were approximately as following.

Total receivable debt	100%
<u>Less</u> Remission	40% (recorded bad debt by 61.77 million baht)
Balance new debt settlement	60%
<u>Less</u> Repayment	40 %
Net outstanding debt	20 %

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval of Statements of Financial Position and Statements of Comprehensive Income for the year ended December 31, 2020 and acknowledged the Auditors' Report.

The votes are as follows:

Agreement	484,003,426	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Remark: There were additional shareholders participate in this agenda

Agenda 4: To consider and approve the omission of dividend payment for the year 2020

The Chairman reported to the Meeting that according to the consolidated financial statements of the Company have a net loss in the amount of money (16) million baht. It is suitable for the omission of dividend payment for the year 2020.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the omission of dividend payment for the year 2020.

The votes are as follows:

Agreement	484,003,426	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Agenda 5: To consider the appointment of Directors to replace those retiring by rotation

The Chairman assigned Mrs. Suratr Petchmune, Director and Company Secretary to inform this matter. She informed the Meeting that in accordance with Article 17 of the Company's Articles of Association provided that "At every Annual General Meeting, one-third of the directors shall retire".

The three Company's directors who would retire in this year were,

5.1 The Nomination and Remuneration Committee had considered the capabilities and qualifications, knowledge, skills, experience related to the Company's business. He had independently given comments that benefit the Company. The committee agreed to re-elect Mr. Pirom Chamsai, Ph.D to be the Company's director for another term. His vita and the reason for re-electing had been presented in the Meeting.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval of re-elected of Mr. Pirom Chamsai, Ph.D as the Director.

The votes are as follows:

Agreement	484,003,008	equivalent to	99.9999%
Disagreement	418	equivalent to	0.0001%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

5.2 The Nomination and Remuneration Committee had considered the capabilities and qualifications, knowledge, skills, experience working and value-added benefit. The committee agreed to re-elect Mr. Chakkaphant Manutsathit to be the Company's director for another term. Her vita had been presented in the Meeting.

Resolution: The Meeting resolved the approval of re-elected of Mr. Chakkaphant Manutsathit as the Director.

The votes are as follows:

Agreement	484,003,426	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

5.3 The Nomination and Remuneration Committee had considered the capabilities and qualifications, knowledge, skills, experience working and value-added benefit. The committee agreed to re-elect Mr. Supachak Manutsathit to be the Company's director for another term. His vita had been presented in the Meeting.

Resolution: The Meeting resolved the approval of re-elected of Mr. Supachak Manutsathit as the Director.

The votes are as follows:

Agreement	484,003,426	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Agenda 6: **To consider and approve Directors' remuneration for year 2021**

The Chairman informed the Meeting that the Nomination and Remuneration Committee proposed to amend the 2021 annual remuneration to be the same as year 2019. In last year the Board of Directors had voluntarily reduced the remuneration of the Board of Directors by half of the total remuneration to reduce the burden of expenses. Therefore, the annual remuneration for the year 2021 will be changed back from the amount of 1,365,000 baht to the amount not more than 2,730,000 baht and will not pay the directors' compensation for the year 2020 due to loss.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval of the 2021 Annual remuneration and not paid compensation to Board of Directors as proposed.

The votes are as follows:

Agreement	484,003,426	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Agenda 7: **To consider the appointment of the auditors and determine the audit fee**

The Chairman assigned Mrs. Suratr Petchmune, Director and Company Secretary to inform this matter. She informed the Meeting that the Audit Committee had considered and proposed to appoint

- | | |
|--------------------------------|-------------------------------|
| 1. Dr. Virach Apimeteetamrong | CPA Registration No. 1378 or, |
| 2. Mr. Chaiyakorn Unpitipongsa | CPA Registration No. 3196 or, |
| 3. Mr. Apirak Ati-Anuwat | CPA Registration No. 5202 or, |
| 4. Dr. Preecha Suan | CPA Registration No. 6718 or, |
| 5. Miss. Kornkaew Dabkaew | CPA Registration No. 8463 |

from Virach and Associates Office Co., Ltd to be the Company's auditor for the year 2021. In the event that the mentioned auditors are not available, Virach and Associates Office Co., Ltd is authorized to identify any auditor of it who qualifies CPA to carry on the audit and express opinion to the Company's financial statements. The annual audit fee for the year 2021 will be not exceeding to 1,035,000 Baht and 30,000 Baht per license for other fees according to the Board of Investment's requirements for privileges of corporate income tax exemption.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval to nominate the above mentioned auditors and audit fee for the year 2021 as proposed.

The votes are as follows:

Agreement	488,123,526	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Remark: There was additional one shareholder attended in the meeting. His share was 4,120,100 shares.

Agenda 8: To consider the amendment to Company's Articles of Association regarding cancellation of Company's seal

The Chairman assigned Mrs. Suratn Petchmune, Director and Company Secretary to inform this matter. She informed the Meeting that regarding the more flexible and efficient objective, it was suitable for the Meeting to consider and approve amendment to Company's Articles of Association regarding cancellation of Company's seal as follows

1) Article No.25:

Previous Article from:

"The authorized directors whose signatures have the binding effect on the company are any two directors who have to jointly sign their signatures before affixing the seal of Company.

The shareholder meeting or the board of directors are also empowered to select some directors from the existing list of directors to give their signatures which have binding effect on the Company."

New Revised Article to:

"The authorized directors whose signatures have the binding effect on the company are any two directors who have to jointly sign their signatures.

The shareholder meeting or the board of directors are also empowered to select some directors from the existing list of directors to give their signatures which have binding effect on the Company."

2) Article No.61:

Previous Article from

“The common seal of the company shall be - Company Seal -.”

New Revised Article to:

“To cancel the Company Seal in the Article No. 61

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval the amendment to Company's Articles of Association. The votes are as follows:

The votes are as follows:

Agreement	488,123,526	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Agenda 9: To consider the modification on Company’s authorized directors

The Chairman assigned Mrs. Suratr Petchmune, Director and Company Secretary to inform this matter. She informed the Meeting that regarding the above agenda 8 ,it was suitable for the Meeting to consider and approve the modification on Company’s authorized directors as follows

From: “Any two directors who have to jointly sign their signatures and affix the seal of Company except Mr.Chai Jroongtanapibarn , Mr.Pirom Chamsai, Mr.Monkhol Kittipoomvong ”

To: “Any two directors who have to jointly sign their signatures except Mr.Chai Jroongtanapibarn , Mr.Pirom Chamsai, Mr.Monkhol Kittipoomvong ”

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval the modification on Company’s authorized directors.

The votes are as follows:

Agreement	488,123,526	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Agenda 10: To consider any other matters (if any)

- None-

Questions from meeting and pre-questions

Mrs. Rattana Tansakul, representative from the Thai Investors Association had some questions and Chairman had responded to the summarized questions as follows.

Question: Does the divestment affect the company's goals?

Answer: It did not affect although this first investment had some impact on the operating results. However, Company would continue to seek new opportunities.

Question: There were the critical shortage of raw materials due to surge in demand of electronic components. How did the Company operate?

Answer: The Company has communicated the incident of the fire -hit Chip manufacturer and the part shortage situation. We informed the potential impact to each customer, closely work together to resolve problems according to each incident. We requested the finished goods order from the customers in advance to secure for matching with purchasing booking of raw materials. Our customer understood and agreed to accept the price adjustment if the raw material price increased due to the severe shortage.

Pre-Question: Please describe to the New Normal to seek and adjust strategy to capture new opportunities and new customer as referring in annual report.

Answer: Company had adopted by using more communication technology such as Conference call or Video Call Systems to see the production process as a side visiting including finding the alternative method to seek customers instead of traveling. In addition, information technology systems were developed to fast respond or help to solve problems.

Mr. Piyapong Piyatrakulrat, shareholder had some questions and Chairman had responded to the summarized questions as follows.

Question: Did the Company have automotive customers or a production line that relate to core business in new electric vehicles?

Answer: Currently, our company factory assembled the electronics boards that used in generally vehicles. There was not the core business of the electric vehicle.

Proxy from Mr. Wisanu Sakulpichetrat had some questions and Chairman had responded to the summarized questions as follows.

Question: Regarding the analysis news mentioned that the Company planned to invest in the 5G wireless network technology project. How did the Company progress and were there any plans to have other products in the future?

Answer: The Company did not have such a 5G project but have to help customer to design and modify the network signal from 2 G to 3 G and 4 G in the United States.

The Meeting was adjourned at 11.20 A.M.

Yours Sincerely

(Mr. Chakkaphant Manutsathit)

Chairman of the Meeting

Definition of Independent Directors

Independent director refers to director who is independent from major shareholders, executive and related persons and could have duty for protect shareholders' benefit equally.

Independent directors' qualifications

1. Holding shares not exceeding one per cent of the total number of shares with voting rights of the applicant, its parent company, subsidiary company, associate company, major shareholder or controlling person, including shares held by related persons of such independent director.
2. Neither being nor used to be an executive director, employee, staff, advisor who receives salary, or controlling person of the applicant, its parent company, subsidiary company, associate company, same-level subsidiary company, major shareholder or controlling person, unless having vacated from said tenure for not less than two years before appointment as an independent director. Such prohibited characteristic shall not include the case where the independent director used to be a government official or advisor of a government unit which is a major shareholder or controlling person of the applicant.
3. Not being a person related by blood or legal registration as father, mother, spouse, sibling, and child, including spouse of child, executive, major shareholder, controlling person, or person to be nominated as executive or controlling person of the applicant or its subsidiary company.
4. Neither having nor used to have a business relationship with the applicant, its parent company, subsidiary company, associate company, major shareholder or controlling person, in the manner which may interfere with his independent judgement, and neither being nor used to be a significant shareholder or controlling person of any person having a business relationship with the applicant, its parent company, subsidiary company, associate company, major shareholder or controlling person, unless having vacated from said tenure for not less than two years before appointment.
Business relationship as in first paragraph shall include the normal course of trading transaction for business undertaking, lease or grant of lease of immovable asset, transactions relating to asset or service, or grant or receipt of financial assistance through acceptance or grant of loans, guaranty, grant of asset as guaranty for loans, including other similar behaviour, thus making the person applying for permission or a contract party liable to payment of debt to another party, from 3 percent of net tangible assets of the person applying for permission, or from Baht 20 million or over, whichever is lower. The calculation of debt burdens as referred to above shall comply with the valuation of connected transaction in compliance with the notification of the Capital Market Supervisory Board on the criteria of the connected transaction, with the respective differences having been considered (mutatis mutandis). However the consideration of the said debt burdens shall include the debt burden incurred within one year before having business relationship with the same person.
5. Neither being nor used to be an auditor of the applicant, its parent company, subsidiary company, associate company, major shareholder or controlling person, and not being a significant shareholder, controlling person, or partner of an audit firm which employs auditors of the applicant, its parent company, subsidiary company, associate company, major shareholder or controlling person, unless having vacated from the said tenure for not less than two years before appointment.
6. Neither being nor used to be a provider of any professional services including those as legal advisor or financial advisor who receives service fees exceeding two million baht per year from the applicant, its parent company, subsidiary company, associate company, major shareholder or controlling person, and not being a significant shareholder, controlling person or partner of the provider of professional services, unless having vacated from the said tenure for not less than two years before appointment.

7. Not being a director appointed as representative of directors of the applicant, major shareholder or shareholder who is related to major shareholder;
8. Not undertaking any business in the same nature and in competition to the business of the applicant or its subsidiary company, or not being a major partner of a partnership, or a director with involvement in management, a hired worker, an employee, an advisor with regular payroll, or owning shares more than one percent of all shares with voting right of other companies with similar business undertaking or significant competition with the business of the person applying for permission or subsidiary companies.
9. Not having any other characteristics which cause the inability to express independent opinions with regard to the applicant's business operations.

After being appointed as independent director with the qualifications under (1) to (9) of the first paragraph, the independent director may be assigned by the Board of Directors to take part in the business decision of the applicant, its parent company, subsidiary company, associate company, same-level subsidiary company, major shareholder or controlling person, provided that such decision shall be in the form of collective decision.

This definition is equal to the definition of an Independent Director as set forth by Capital Market Supervisory Board

Attachment 3: Profile of the Directors to replace those retiring by rotation and Profile of the Independent Director who appointed by Proxy for Shareholders

Profile of the Independent Director who appointed by Proxy for Shareholders Support



Name – Surname : Mr. Pirom Chamsai, Ph.D
Position : Independent Director / Audit Committee / Chairman of Nomination and Remuneration Committee / Risk Management Committee
Age : 67 years
Starting date of position : 2000 – Present (Independent Director), 22 years since became the Public Company
Number of years in the title : a 3-year term (Audit committee)
Percent of shareholding : 1,900,000 shares or 0.30%
Education : Doctor of Engineering (Geotechnique) Ecole Centrale des Arts & Manufactures (French Government Scholarship)
Training Director Course : DAP 2005, ACP 2005
Thai Institute of Directors : DCP 2007, RCC 2007, AACP 2019
Working Experiences : **2015 – Present Premier Technology PCL** Independent Director
2015 – Present Consulting Engineering Association of Thailand Board Director
2014 – Present Consulting and Management 49 Limited Chairman of The Executive Board of Directors
2013 – 2013 Film Industry PCL. Managing Director
2007 – Present Bangkok University, Faculty of Architecture Visiting Lecturer
2000 – Present Team Precision PCL Audit Committee / Chairman of Nomination and Remuneration Committee / Risk Management Committee
Expertise : Business Administration, Engineering & Industrial

Meeting attendance (during Y2021)

- The Board of Directors	9/9	Times
- The Audit Committee	4/4	Times
- The Nomination and Remuneration Committee	2/2	Times
- The Risk Management Committee	4/4	Times
- The AGM Y2021	1/1	Time

Prohibitions No criminal record of an offence against property

No record of any conflict of interest with the Company during the year

Management positions and/or directorships

• Other listed companies	- Yes-
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• Other non-listed companies (excl. subsidiaries)	-Yes (1)-
• Other company which may incur the conflict of interest	-None-

Having relationship in any of these characteristics to company, parent company, affiliated company or any juristic entity which may cause conflict of interest to the company during the past 2 years

(A) Being as a director and participate in day-to-day business, or being an officer, employee or consultant who receives regular salary.	-None-
(B) Being a professional service provider (such as Auditor of Legal Consultant) Remark: Charter Civil Engineering Consulting & Management 49 Limited (without conflict of interest)	-Yes-
(C) Having business relationship [such as (A) buy/ sell goods, raw materials, or (B) giving financial support such as borrowing of lending etc.,]	-None-

This independent director does not have a conflict of interest with other agenda in this AGM meeting

Profile of the Independent Director who appointed by Proxy for Shareholders Support



Name – Surname : Mr. Chai Jroongtanapibarn
Position : Independent Director/ Chairman of the Audit Committee/ Nomination and Remuneration Committee/Risk Management Committee
Age : 68 years
Starting date of position : 2000 – Present (Independent Director) , 22 years since became the Public Company
Number of years in the title : a 3-year term (Chairman of the Audit committee)
Percent of shareholding : 1,497,062 shares or 0.23%
Education : Master’s degree of Accounting, Thammasat University
 Bachelor’s degree of Accounting, Chulalongkorn University
Training Director Course Thai Institute of Directors : DCP 2003, ACP 2005
Working Experiences :
 2018 – Present **Veranda Resort PCL**
 Chairman/Independent Director
 2007 – Present **Siam Food Products PCL**
 Independent Director/ Audit Committee
 2006 – Present **Oishi Group PCL**
 Independent Director/ Audit Committee
 2005 – Present **TMT Steel Public Company Limited (Thai Metal Trade PCL)**
 Chairman of the Board of Director
 Independent Director/ Chairman of the Audit Committee.
 2003 – August 2021 **Siam Future Development PCL**
 Independent Director
 2002 – Present **Major Cineplex Group PCL**
 Independent Director / Chairman of the Audit Committee
 2000 – Present **Team Precision PCL**
 Independent Director / Chairman of the Audit Committee / Nomination and Remuneration Committee / Risk Management Committee
Expertise : Business Administration, Accounting & Finance

Meeting attendance (during Y2021)

- The Board of Directors	9/9	Times
- The Audit Committee	4/4	Times
- The Nomination and Remuneration Committee	2/2	Times
- The Risk Management Committee	4/4	Times
- The AGM Y2021	1/1	Time

Prohibitions No criminal record of an offence against property

No record of any conflict of interest with the Company during the year

Management positions and/or directorships

• Other listed companies	-Yes-
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• Other non-listed companies (excl. subsidiaries)	-None-
• Other company which may incur the conflict of interest	-None-

Having relationship in any of these characteristics to company, parent company, affiliated company or any juristic entity which may cause conflict of interest to the company during the past 2 years

(A) Being as a director and participate in day-to-day business, or being an officer, employee or consultant who receives regular salary.	-None-
(B) Being a professional service provider (such as Auditor of Legal Consultant)	-None-
(C) Having business relationship [such as (A) buy/ sell goods, raw materials, or (B) giving financial support such as borrowing of lending etc.,]	-None-

This independent director does not have a conflict of interest with other agenda in this AGM meeting

Profile of the Directors to replace those retiring by rotation

Name – Surname : Mr. Monkhol Kittipoomvong
Position : Independent Director/ Audit Committee/ Nomination and Remuneration Committee / Chairman of Risk Management Committee
Age : 69 years
Starting date of position : April 23,2015 – Present (Independent Director)
Number of years in the title : a 3-year term (Audit committee)
Percent of shareholding : 5,936,625 shares or 0.93%
Education : MBA Finance and Business Economics
The University of Toledo, Ohio, United States
Training Director Course : DCP 2001
Thai Institute of Directors :
Working Experiences : **2020 – March 2021** **Specialist attached to the Senate Standing Committee** on Economic, Money and Fiscal (Effective 16 December 2019)
2018 – Present **Asia Green Energy PCL.**
Independent Director
2015 – Present **Team Precision PCL**
Independent Director / Audit Committee/ Nomination and Remuneration Committee / Chairman of Risk Management Committee
2007 – 2012 **Krungsri Securities PCL**
Managing Director
2000 – 2007 **Krungsri Securities PCL**
Senior Executive Vice President
1988 – 2000 **KGI Securities (Thailand) PCL**
Executive Vice President, Head of Institutional Sales Department
Expertise : Business Administration, Finance, Investment



Meeting attendance (during Y2021)

- The Board of Directors	9/9	Times
- The Audit Committee	4/4	Times
- The Nomination and Remuneration Committee	2/2	Times
- The Risk Management Committee	4/4	Times
- The AGM Y2021	1/1	Time

Prohibitions No criminal record of an offence against property

No record of any conflict of interest with the Company during the year

Management positions and/or directorships

• Other listed companies	-Yes-
• Other non-listed companies (excl. subsidiaries)	-Yes (4)-
• Other company which may incur the conflict of interest	-None-

Having relationship in any of these characteristics to company, parent company, affiliated company or any juristic entity which may cause conflict of interest to

the company during the past 2 years

(A) Being as a director and participate in day-to-day business, or being an officer, employee or consultant who receives regular salary.	-None-
(B) Being a professional service provider (such as Auditor of Legal Consultant)	-None-
(C) Having business relationship [such as (A) buy/ sell goods, raw materials, or (B) giving financial support such as borrowing of lending etc.,]	-None-

This independent director has a conflict of interest in the appointment of Directors to replace those retiring by rotation. He was nominated as director again

Profile of the Directors to replace those retiring by rotation

Name – Surname : Mrs. Malipa Manutsathit
Position : Authorized Director/Chief Information Officer
Age : 67 years
Starting date of position : 1996 – Present , 24 Years
Percent of shareholding : 27,000,000 shares or 4.24%
Education : Master of Commerce
 (Management information System, University of New South Wales, Australia)
Training Director Course : DAP 2003, DCP 2007, ACP 2007
Thai Institute of Directors :
Working Experiences : **2002-Present** **Energy Innovation Co., Ltd**
 Director
2001–Present **Team Precision PCL**
 Authorized Director and Chief Information Officer



Meeting attendance (during Y2021)

- The Board of Directors	9/9	Times
- The Audit Committee	4/4	Times
- The Nomination and Remuneration Committee	2/2	Times
- The Risk Management Committee	4/4	Times
- The AGM Y2021	1/1	Time

Prohibitions No criminal record of an offence against property

No record of any conflict of interest with the Company during the year

Management positions and/or directorships

• Other listed companies	-Yes-
• Other non-listed companies (excl. subsidiaries)	-Yes (3)-

Management positions and/or directorships in other companies that may cause a conflict of interest -None-

Attachment 4: Guidelines for Proxy Appointment, Registration, and Identification Documents Required to Attend and Vote in the Annual General Meeting of Shareholders

Guidelines for Proxy Appointment, Registration, and Identification Documents Required to Attend and Vote in the Annual General Meeting of Shareholders

Appointment of Proxy

The Company has dispatched Proxy Form B, as specified by the Department of Business Development, Ministry of Commerce, with clear details, to any shareholders unable to attend the Meeting themselves, in order to appoint other persons or any of the Company's directors, as proposed, to act as their proxy. There are some details on directors proposed by the Company to be appointed as proxies by shareholders, as shown in the attachment. Shareholders may specify more than one proxy for greater flexibility in case any of the appointed proxies are themselves unable to attend the Meeting in person, so other proxies can attend the Meeting for them. Shareholders are unable to split their votes among different proxies in the Meeting. In the voting procedure in each motion, shareholders can vote only for approval, disapproval, or abstention

Registration to attend the Meeting

Registration for participating in the Annual General Meeting will begin 1 hour before the Meeting's scheduled start, or from 9.00 hours onwards, at Team Precision Public Company Limited's room per the attached map

Document Verifying eligibility to attend the Meeting

Shareholders who attend the meeting please submit following documents (as the case may be) before the Meeting begins,

For Thai Individual Shareholders

1. In case of attendance in person:
 - The notice of shareholders' meeting
 - A document bearing the shareholder's photograph, issued by a government agency, which has not yet expired, such as National ID card, government Official ID, or passport, including proof of change in name or surname (if any)
2. In case of appointment of a proxy :
 - The Proxy Form, attached to the Notice of the Meeting, completely filled in and signed by the grantor and the proxy.
 - Certified true and correct copies of the identification document issued by a government agency, as specified in item 1, of the grantor
 - The proxy's identification document issued by a government agency, as specified in item 1

For Juristic Shareholders, registered in Thailand

1. In case of attendance in person by the authorized representative:
 - The notice of shareholders' meeting
 - The identification document of the representative issued by a government agency, as in the case of the shareholder being a natural person, specified in item 1
 - Certified true and correct copy of Affidavit or Certificate of Incorporation of the juristic shareholder signed by the juristic person's representative, which shows that the representative attending the Meeting is authorized to act on behalf of the juristic person shareholder
2. In case of appointment of a proxy:
 - The Proxy Form, attached to the Notice of the Meeting, completely filled in and signed by the Juristic person's representative as grantor and signed by the proxy.
 - Certified true and correct copy of Affidavit or Certificate of Incorporation by the juristic person's representative, which shows that the representative signing the proxy is authorized to act on behalf of the juristic person shareholder
 - The proxy's identification document issued by a government agency, as in the case of the shareholder being a natural person, specified in item 1
 - Certified true and correct copy of the representative's identification document issued by a government agency

For Non-Thai Shareholders and Juristic Person Incorporated under Foreign law

They should prepare documents similar to the cases of a individual person or juristic person, but the identification documents must be as below (as the case may be),

- Certified true and correct copy of passport of the shareholder or representative of a juristic person or proxy (as the case may be)
- Certified true and correct copy of Affidavit or Certificate of Incorporation of such juristic person, issued by either the government authority of the country where such juristic person is situated, signed by a representative of such juristic person, provided that such an Affidavit or Certificate of Incorporation must contain the name of the juristic person, authorized signatory, conditions or limitations of authorized signatories, and the location of the head office
- Any documents without a master copy in the English language must be attached with an English translation, to be certified true by the shareholder or representative of the juristic person

For Foreign Shareholders Appointing a Custodian in Thailand

- Documents similar to the case of a juristic person
- Power of Attorney granted by the shareholder to authorize the custodian to sign the Proxy Form on his/her behalf
- Certification Letter of the custodian who signs the Proxy Form, which shows that the custodian is permitted to engage in the business of custodian

Voting Procedure

1. One share shall be counted one vote and the majority of votes shall be deemed resolution. In case of an equality of votes, the Chairman shall be entitled to a casting vote distinguishing from that he has in the capacity of shareholder
2. Any shareholder who has in a resolution a special interest shall not be entitled to exercise the right of proxy to vote, and the Chairman may ask him to leave the meeting temporarily. However, there is no prohibition for the voting for election or removal of directors
3. Shareholders attending the Meeting in person can cast votes as they wish on the ballots handed to them at the time of registration. The proxy appointed by the shareholder can also cast votes as directed by the grantor specified in the Proxy Form, and deliver to the staff to be recorded together with the votes that the shareholders have in advance given proxy to the directors proposed by the Company
4. The Chairman will inform the Meeting of a voting results in each agenda. The votes as counted will include all votes per directions of all shareholders that appointed proxies. Each agenda will use the latest number of shares under possession of shareholders present in the Meeting

Attachment 5: Team Precision Public Company Limited's Regulations Shareholders' Meeting

Team Precision Public Company Limited's Regulations

Shareholders' Meeting

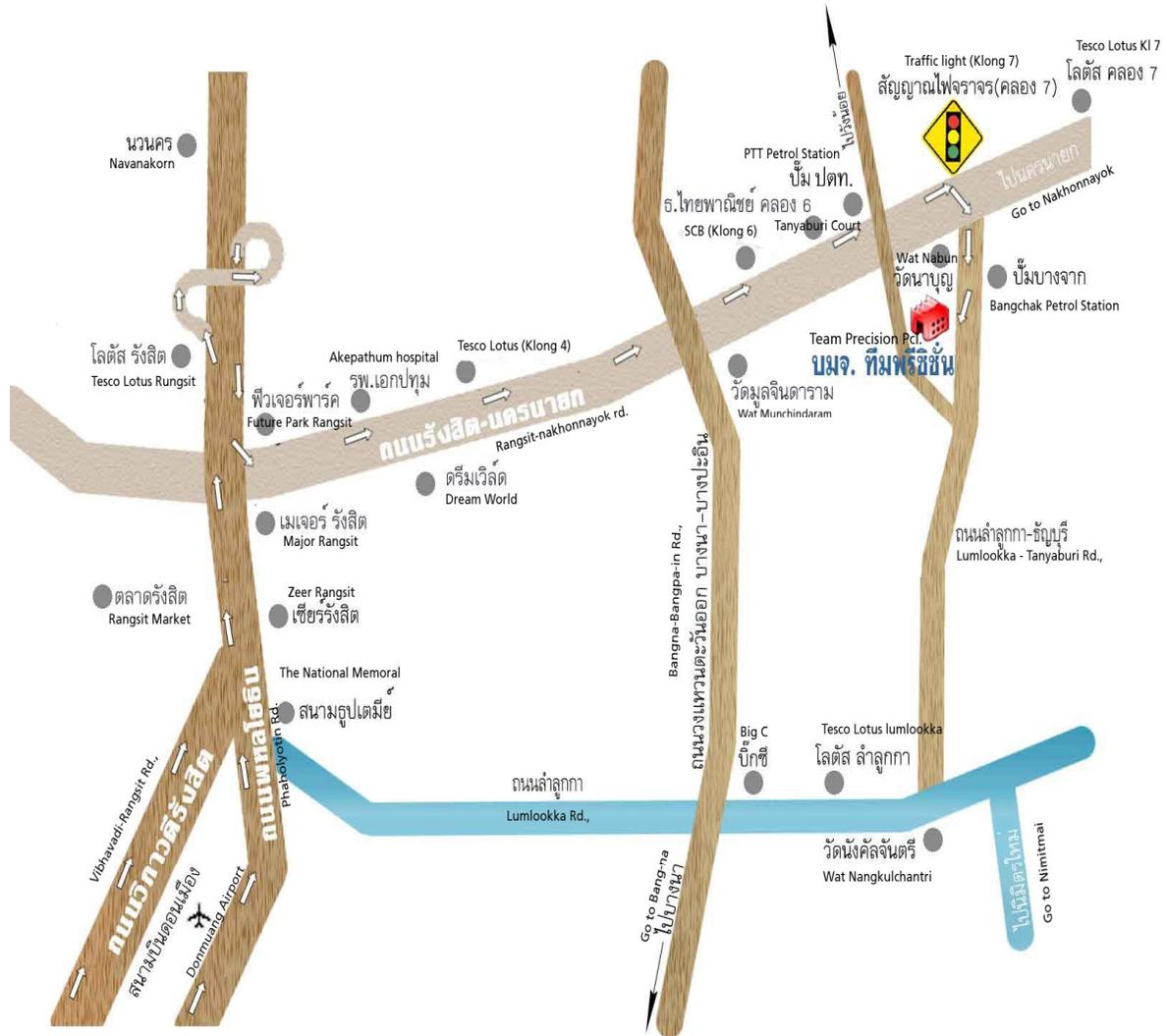
- No. 32 The venue of the shareholders' meeting shall be held either at the Company's head office, in any nearby province or other locations as the Board of Directors may consider.
- No. 33 The Company must hold a shareholders' meeting at least once a year, referred to as "Annual General Shareholders' Meeting". Such Annual General Shareholders' Meeting must be held within four (4) months of the fiscal year-end. Other shareholder meetings are to be referred to as "extraordinary shareholders' meeting." An extraordinary shareholders' meeting can be called by shareholders whose combined shareholding is no less than 20% of all outstanding shares or a group of shareholders of at least 25 persons with a combined shareholding of no less than 10% of total outstanding shares. A letter requesting for an extraordinary shareholders' meeting must be submitted to the Company clearly stating the purpose for such meeting. The Company's Board of Directors are obliged to convene such meeting within one (1) month's time from the date of receiving such letter from shareholders.
- No. 34 The notice of letter of invitation for a shareholders' meeting must clearly state the venue, date, time and issues to be deliberated and applicable information regarding such issues must be sent to shareholders. Each issue must be clearly identified as an issue "just for information," for "approval" or for "consideration" along with the Board's view on such issues. Such documents must be provided to shareholders and the registrar via postal mail seven (7) days prior to the set shareholders' meeting. The announcement of such shareholder meeting must also be placed in a leading newspaper for 3 consecutive days at least 3 days prior to the meeting.
- No. 35 Attendance of shareholders and proxy holders at each shareholder meeting shall be no less than 25 persons or no less than half of the total number of shareholders and must have an aggregate of at least one third of total outstanding voting shares to qualify as constituting a quorum.
- In the event that there is insufficient number of shareholders or votes being represented one hour past the designated shareholder meeting time, if such meeting was called by shareholders, the meeting can be cancelled. However, in the case that such meeting was convened by the Company, the meeting shall be rescheduled and a notice of a letter of invitation is to reach shareholders 7 days prior to the rescheduled meeting date.
- No. 36 Shareholders may appoint a proxy to vote on their behalf. A letter of proxy with the shareholder's signature must be prepared in compliance with the registrar's guidelines. The proxy must be given to either the Chairman of the Board or a designee of the Chairman at the venue of the shareholders' meeting prior to the commencement of such meeting consisting at least of the following items:
- a. The number of shares held by the proxy
 - b. Name of the person receiving the proxy (grantee)
 - c. Specify the specific meeting for which the grantee is to attend
- No. 37 The shareholders' meeting will consider and vote on issues submitted for shareholder approval in sequence except for a resolution to change the sequence of such issues with a vote of no less than two thirds of all shareholders attending the meeting. Upon obtaining resolutions for issues proposed for shareholder approval, the combined shareholding of one third of the total outstanding shares can put forth additional issues for the shareholders' meeting for consideration. In case that the issues put forth for consideration and/or additional issues raised requires additional time to determine resolution, the shareholders' meeting should determine the venue, date, time for the shareholders' meeting to reconvene. Shareholders must receive the necessary documents relating to the pending issue(s) for resolution 7 days prior to the set meeting date. The Company must also make announcements of the date for the shareholders' meeting to reconvene in a newspaper at least 3 days prior to the meeting.

- No. 38 The Chairman of the Board is the Chairman of the shareholders' meeting but should the Chairman be absent or is unable to fulfill his/her responsibilities, the Vice Chairman is designated to be the next Chairman of the shareholders' meeting. However, should the Vice Chairman also not be available or is unable to fulfill his/her responsibilities, shareholders can vote on any shareholder present at the shareholders' meeting to be the Chairman of the meeting.
- No. 39 Each shareholder has 1 voting right per share held.
- In case that a shareholder has conflicts of interest on a particular issue being voted upon, the shareholder does not have the right to vote on that particular issue except in the case of voting for an appointment of a board member.
- No. 40 For any issue voted upon at the shareholders' meeting, unless specified otherwise, the actions below must receive a vote of no less than three quarters of the number of votes with voting rights present at the shareholders' meeting.
- a. The sale of, in whole or in part, the Company's key businesses to a third party
 - b. The purchase or the transfer of other public Company's businesses or non-listed businesses into the Company
 - c. Contracting, amending or nullifying contracts related to the leasing of
Company's key businesses in whole or in part, the enabling of a third party to manage the Company's operations or the entering of a joint venture
 - d. Making amendments to the Company's Memorandum or Articles of Association
 - e. Merger, acquisition, or the dissolution of the Company

Remark: If shareholders would like to have the 2021 Annual Report Book,
Please contact Mrs. Rattana Wongkrajang at Tel. 02-577-2350 Ext.1603
Email: rattana@teampcba.com

Map to Team Precision PCL

Annual General Meeting of Shareholders held on Friday, April 26, 2022 at 10.00 am. in the Conference Room, Team Precision Pcl. 152/8 Moo.3, Tanyaburi - Lumlookka Rd., Rangsit, Tanyaburi, Pathumthani. Tel. No. 02-577-2350



1. From Donmuang Airport or The National Memorial go to Rangsit-Nakhonnayok Rd., by u-turn at Tesco Lotus Rangsit.
2. Turn left to Rangsit-Nakhonnayok Rd., (From Future Park Rangsit to Team Precision about 14 Km.)
3. From SCB (Klong 6) keep right street isle and turn right at traffic light (Klong 7).
4. The way from Traffic light - Team Precision about 800 Metre. TMB-ATM install at front of Company.
Please contact Tel. 02-577-2350

PROXY FORM FOR ANNUAL GENERAL MEETING (FORM B)

TEAM PRECISION PCL
(The "Company")

Issued at

Date Month Year

(1) I/We..... Nationality.....
Address Road Tambol/Khwaeng
Amphur/Khet Province..... Postal Code.....

(2) being (a)shareholder(s) of **Team Precision Public Company Limited Holding**
holding the total amount of shares with the voting rights or votes as follows:

- Ordinary Share..... shares with the voting rights or votes
- Preferred Share..... shares with the voting rights or votes

(3) Hereby appoint,

Mr. Pirom Chamsai, Ph.D, Independent Director age 67 years, residing at 88/67 Soi Phahon Yothin 7, Sam Sen Nai, Phayathai, Bangkok 10400 (**Attachment 3**) or

Mr. Chai Jroongtanapibarn, Independent Director age 68 years residing at 2102/179 Ramkhamhaeng (Sukhumvit 71), Hua-mark, Bangkok, Bangkok 10240 (**Attachment 3**) or

Name: Age:

Address:

.....

as my sole proxy to attend and vote on my behalf at the Annual General Meeting of Shareholders No.1/2021 on April 26,2022 at 10.00 a.m. at Meeting Room, Team Precision Public Company Limited 152/8 Moo 3, Tanyaburi-Lumlookka Rd, Rangsit, Tanyaburi, Pathumthanee.

(4) I authorize my Proxy to cast the votes according to my intentions as follows:

Agenda 1: To consider and approve the Minutes of the Annual General Meeting of Shareholders No. 1/2021

- (a) The Proxy is entitled to cast the votes on my behalf at its own discretion

- (b) The Proxy must cast the votes in accordance with my following instructions;
- Approve Disapprove Abstain

Agenda 2: To acknowledge the Company's performance for the year of 2021

Remark: Due to this agenda is for acknowledgement, there will be no vote.

Agenda 3: To consider and approve the Company's Statements of Financial Position and Statement of Comprehensive Income for the fiscal year ended December 31, 2021

- (a) The Proxy is entitled to cast the votes on my behalf at its own discretion
- (b) The Proxy must cast the votes in accordance with my following instructions;
- Approve Disapprove Abstain

Agenda 4: To consider and approve the dividend payment to shareholders

- (a) The Proxy is entitled to cast the votes on my behalf at its own discretion
- (b) The Proxy must cast the votes in accordance with my following instructions;
- Approve Disapprove Abstain

Agenda 5: To consider the appointment of Directors to replace those retiring by rotation

- (a) The Proxy is entitled to cast the votes on my behalf at its own discretion
- (b) The Proxy must cast the votes in accordance with my following instructions;
- Appoint entire directors
- Approve Disapprove Abstain
- Appoint individual directors

1. Mr. Monkhol Kittipoomvong

- Approve Disapprove Abstain

2. Mrs. Malipa Manutsathit

- Approve Disapprove Abstain

Agenda 6: To consider and approve director remuneration and compensation

- (a) The Proxy is entitled to cast the votes on my behalf at its own discretion
- (b) The Proxy must cast the votes in accordance with my following instructions;
- Approve Disapprove Abstain

Agenda 7: To consider the appointment of Company's auditors and determine the audit fee

REGULAR CONTINUED PROXY FORM B

Authorization on behalf of the Shareholder of **Team Precision Public Company Limited**

For the Annual General Meeting of Shareholders No.1/ 2022 on April 26, 2022 at 10.00 a.m. at Meeting Room Team Precision Public Company Limited, 152/8 Moo 3, Tanyaburi-Lumlookka Rd, Rangsit, Tanyaburi, Pathumthani or at any adjournment thereof.

Agenda Re:

- (a) The Proxy is entitled to cast the votes on my behalf at its own discretion
- (b) The Proxy must cast the votes in accordance with my following instructions;
 - Approve Disapprove Abstain

Agenda Re:

- (a) The Proxy is entitled to cast the votes on my behalf at its own discretion
- (b) The Proxy must cast the votes in accordance with my following instructions;
 - Approve Disapprove Abstain

Agenda Re:

- (a) The Proxy is entitled to cast the votes on my behalf at its own discretion
- (b) The Proxy must cast the votes in accordance with my following instructions;
 - Approve Disapprove Abstain

Agenda Re:

- (a) The Proxy is entitled to cast the votes on my behalf at its own discretion
- (b) The Proxy must cast the votes in accordance with my following instructions;
 - Approve Disapprove Abstain

Agenda Re:

- (a) The Proxy is entitled to cast the votes on my behalf at its own discretion
- (b) The Proxy must cast the votes in accordance with my following instructions;
 - Approve Disapprove Abstain

Agenda Re: **To consider the appointment of Directors to replace those retiring by rotation**

Director Name.....

- Approve Disapprove Abstain

Director Name.....

- Approve Disapprove Abstain

Attachment 8: Annual Report for year 2021 (56-1 One Report)

Annual Report for year 2021 (56-1 One Report)

Team Precision PCL annual report for year 2021 (56-1 One Report) can be found in a form of QR-Code in this Invitation letter

Attachment 9: Measures and guidelines to prevent the spread of Coronavirus Disease 2019 (COVID-19) for the Annual General Meeting of Shareholders

Measures and guidelines to prevent the spread of Coronavirus Disease 2019 (COVID-19) for the Annual General Meeting of Shareholders No. 1/2565 of Team Precision Public Company Limited

Team Precision Public Company Limited (“The Company”) is concerned about the health and safety of shareholders and attendees of the Annual General Meeting of Shareholders. No. 1/2022 on April 26, 2022, and therefore, the Company has set up measures and guidelines, setting social distance, limiting number of people as well as arranging registration before entering and leaving the Company’s building.

Because the company has limited space for holding the shareholders' meeting together with social distance to comply with the government's announcement on the prevention of the spread of COVID-19, as a result, the meeting room is able to accommodate limited people and will result in inconvenience to the shareholders. Therefore, the shareholders are advised to appoint independent directors as a proxy by specifying in the proxy form as well as specifying the intention to vote in each agenda and send the proxy form together with supporting documents per guideline in **Attachment 4**.

In this regard, if the shareholders have questions about the meeting agenda, the questions can be sent to Company’s Investor Relations in advance via email to ir@teampcba.com or via post at the address at 152/8 Moo 3, Tanyaburi-Lamlookka Road, Tambol Rangsit, Amphur Tanyaburi, Patumthani 12110 before the the date of the shareholders' meeting by specifying the name and surname of the shareholder including shareholder address that the company can contact. The company will consider recording the questions and answers in the minutes of the shareholders' meeting as appropriate.

Measures and guidelines for meetings

1. The company prepares for hygiene by cleaning and disinfecting the meeting room 1 day in advance before the meeting date.
2. Shareholders/Proxies must register before entering the building and go through a screening by having temperature check along with presenting information/evidence of having received at least 2 doses of COVID-19 vaccine and show the results of the COVID-19 Antigen Test Kit (ATK) that is not older than 72 hours to the Company's staff as well as fill out the COVID-19 screening form and deliver it to the Company staff. In the event that the ATK test results are not presented, the Company reserves the right to provide shareholders/proxies with an ATK which will be provided by the Company before attending the meeting
If the shareholder/proxies have a body temperature higher than 37.5 degrees Celsius or having respiratory symptoms such as coughing, sore throat, runny nose, difficulty breathing, or having muscle pain or headache etc., the Company will request shareholders/proxies to test for COVID-19 by using the ATK test provided by the Company again. In the event that the test result is positive (infected), the Company reserves the right to ask shareholders/proxies not to enter into the building. However, shareholders who are unable to enter the building due to the above reasons, they can appoint proxy to attend the meeting on their behalf by specifying the intention to vote in each agenda in the proxy form and if there is any question about the meeting agenda, questions can be sent to relevant company officials. The company will consider recording the questions and answers in the minutes of the shareholders' meeting as appropriate.
3. The registration starts from 9.00 a.m. onwards and the Company asked for cooperation for refrains from eating snacks in the meeting room to prevent the spread of COVID-19.

4. The company limited the number of people in the screening area and registration area to avoid congestion and marked the area in order to wait for the screening and registration of at least 1 meter in distance. The company is asked the shareholders/proxies to maintain social distance at all times.
5. Shareholders/Proxies must wear mask at all times.
6. The Company has provided alcohol gel for hand washing for shareholders/proxies at screening area, registration area as well as in the meeting room.
7. The Company arranges seats in the meeting room to be 1.5 meters apart
8. In the event that shareholders have questions or comments in the meeting room, shareholders are able to use microphones provided by the Company. The microphones will be cleaned before and after use and the shareholder must wash their hands with alcohol gel after use to prevent the risk of spread of COVID from common use of equipment with others.
9. In the event that the shareholders/proxies come by the car provided by the Company, the Company will screen COVID-19 by taking a preliminary temperature check before getting into the car. If the shareholder/proxies have a body temperature of 37.5 degrees Celsius or more, the Company reserves the right not to allow shareholders/proxies to board the company vehicle.

However, the measures and guidelines are subject to change per the additional announcement from the government.