

Minutes of the Annual General Meeting of Shareholders No.1/2019
Team Precision Public Company Limited

Time and Venue

The Meeting was held on April 26, 2019 at Team Precision Public Company Limited, resided at 152/8 Moo 3, Tambol Rangsit, Amphur Tanyaburi, Pathumthani.

Meeting start at 10.00 A.M.

Mr. Chakkaphant Manutsathit, Chairman of the Board of Directors, presided over the Meeting as the Chairman. He welcomed shareholders and informed that there were the total issued shares of 637,063,385 by 2,317 shareholders and there were 28 shareholders attending the Meeting both by themselves (16 persons) whose shares were 167,100,771 shares and by proxies (12 persons) whose shares were 317,941,155 calculated as 485,041,926 shares or equal to 76.14 % which is more than one-third of the number of total issued shares, thus constituting a quorum in accordance with the Company's Article of Association(Section 4,Article 35). Then he opened the Meeting.

Chairman introduced Board of Directors and guests attending the Meeting as follows:

Board of Directors:

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| 1. Mr. Pirom Chamsai, Ph.D . | Independent Director, Audit Committee,
Chairman of Nomination and Remuneration
Committee and Risk Management
Committee |
| 2. Mr. Monkhol Kittipoomvong | Independent Director, Audit Committee,
Nomination and Remuneration Committee
and Chairman of Risk Management
Committee |
| 3. Mr. Chai Jroongtanapibarn | Independent Director, Chairman of Audit
Committee, Nomination and Remuneration
Committee and Risk Management
Committee |
| 4. Mrs. Suratn Petchmune | Director, Company Secretary, Compensation
& Benefits Director and Finance Director
(acting) |
| 5. Mrs. Malipa Manutsathit | Director, Nomination and Remuneration
Committee, Risk Management Committee
and Chief Information Officer |

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|--------------------------------|---|
| 6. Mr. Supchak Manutsathit | Director, Assist Chief Executive Officer |
| 7. Mr. Chakkaphant Manutsathit | Chairman of the Board of Directors,
Nomination and Remuneration Committee,
Risk Management Committee and Chief
Executive Officer |

The Company's Board of Directors consists of 7 directors, representing 100% of the total number of directors.

Guests attending for monitoring of voting and witness:

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|--------------------------|--|
| Mr. Apilak Atianuwat | Auditor representative from Dr. Virach & Associates Co., Ltd |
| Mr. Teeravuth Laonapakul | Auditor representative from Dr. Virach & Associates Co. Ltd. |

The Chairman asked Mrs. Suratn Petchmunee, Director and Company Secretary to explain how to vote and count the vote of the participants or proxies as following:

1. Every shareholder had one vote per one share
2. Any shareholders who have the conflict of interest from any resolution will not be allowed to vote, except the voting for Director's election.
3. The voting of any decision or any approval in the Meeting had to receive the agreeing majority votes of shareholders attending the Meeting and having right to vote
4. In each agenda if there is no disagreement or abstention from shareholder, it shall be considered as agreed or approved. If there is any disapproval or abstention, shareholders shall be asked to fill in distributed voting cards. These scores will be deducted from the total voting score of approval.
For shareholders who have proxy to attend and vote on their behalves, we already recorded for votes in the computer.
5. The Chairman will report to the Meeting for the voting results on each agenda. The results that count is the voting results that include the votes of the shareholders attending the Meeting and the proxies. Then each agenda will use the number of shares of the latest Meeting participants.

The Company will investigate the voting cards again for the summary of the resolutions of the Annual General Meeting of Shareholders 2018 which will be submitted to the Stock Exchange of Thailand. For which voting card that cannot be expressed clearly by a shareholder with no sign on it will be count as invalid ballot.

The Chairman informed the results of the shareholders' proposal for the agenda and director nominee in advance for the Annual General Meeting of shareholders for the year 2018. The Company has published guidelines to its shareholders via the Stock Exchange of Thailand and Company's website: <http://www.teampcba.com>. The shareholders have the rights to propose

starting from December 13, 2018 until January 28, 2019, but there was no one proposed for the Annual General Meeting of Shareholders for the year 2019.

Agenda 1: To consider and approve the Minutes of the Annual General Meeting of Shareholders No.1/2018

The Chairman proposed the Meeting to approve the Minutes of the Annual General Meeting of Shareholders No.1/2018 held on April 27, 2018. The copy report was provided as attachment together with the meeting invitation letter.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval of the Minutes of the Annual General Meeting Shareholders No. 1 /2018 held on April 27, 2018.

The votes are as follows:

Agreement	485,041,926	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Agenda 2: To acknowledge the Company's operating result for the year 2018

The Chairman informed the Meeting about the sales of the year 2018 when compared to the previous year by regional and product group. Sales for the year 2018 of 1,919 million Baht, up 56% from the previous year of 1,231 million Baht. The Company had a net profit of the year 2018 by 14.7 million Baht or 0.8 % of sales compared to the net profit of 3.5 million Baht or 0.3% of sales for the year 2017. The Company received Bronze Award for the Anti -Drug Project in Workplace at Prachinburi factory. The Company set up a new company under co-operation with Electronic Manufacturing Services "EMS" in USA in March 2018. The Company had invested in machineries and equipment by 36 million Baht and Solar Roof Project by 14 million Baht which can save the use of electric energy.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor. Therefore, the Meeting acknowledged the Company's operating result for the year 2018.

Agenda 3: To consider and approve the Statement of Financial Position and the Statement of Comprehensive Income for the year ended December 31, 2018

The Chairman reported to the Meeting the Financial Statement of the Team Precision Public Company Limited and its subsidiaries as of December 31, 2018 was certified by the auditor. Furthermore he

reported the significant financial figures in the Statements of Financial Position, key financial ratios for the year ended 31 December 2018 by comparing last year and investment in assets.

Resolution: The Meeting resolved the approval of Statements of Financial Position and Statements of Comprehensive Income for the year ended December 31, 2017 and acknowledged the Auditors' Report.

The votes are as follows:

Agreement	488,640,826	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Remark: There were additional shareholders participate in this agenda

Agenda 4: To consider and approve the profit allocation for legal reserve and the omission of dividend payment for the year 2018

The Chairman reported to the Meeting that Board of director proposed the Meeting to approve the omission of dividend payment for the year 2018 due to Company have net profit only 14.7 million Baht and loss in cumulative retain earning.

Meeting Questions

Mr. Suriya Sata, the shareholder, summarized the inquiries as followed:

Question Could the Company make a profit and pay dividend to shareholders in the year 2019? How much the percentage of increased income in the year 2019?

Answer The overall income projection on the year 2019 would reasonably increase from the year 2018. If the Company completely fulfilled orders and had well profit, we would be able to pay dividend to shareholders.

Question Was the gross margin rate in quarter 1/2019 equal to quarter 4/2018.?

Answer It was a similar rate.

Question Regarding the share of loss from investment in USA associate worth 14 million Baht was due to the delay in production and consignment, the associate was in the process of production improvement to fulfill the order. So when would it be improved?

Answer The main purpose of investment in this associate in USA was the expected demand for sales order from USA customer and these orders would plan to produce in Thailand to make more increased income. For such issues, the Company needed to improve production as soon as possible even it still under our expectation. We planned to solve within the year 2019 by sending our Thai staff to improve its production. There might still be some losses and the improvement might take some time.

Question Regarding the overdue of account receivable within 3 months by 200-300 million Baht which the Company had received in the approximated amount of 100 million Baht. Therefore, when would the remaining outstanding account receivable be collected and would it be bad debt?

Answer Most of the overdue within 3 months came from our sales of raw material to the Associate in USA. Its capable operation was not efficient and needed the Company to support the improvement. However, there was no bad debt.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval for the exemption of profit allocation for legal reserve and the omission of dividend payment for the year 2018.

The votes are as follows:

Agreement	488,898,626	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Remark: There were additional shareholders participate in this agenda

Agenda 5: To consider the appointment of Directors to replace those retiring by rotation

The Chairman assigned Mrs. Suratr Petchmune, Director and Company Secretary to inform this matter, she reported to the Meeting that in accordance with Article 17 of the Company's Articles of Association provides that "At every Annual General Meeting, one-third of the directors shall retire". The two Company's directors who will retire in this year are

5.1 The Nomination and Remuneration Committee had considered the capabilities and qualifications, knowledge, skills, experience working and agreed for re-electing Mr. Monkhol Kittipoomvong to be the Company's director for another term. His vita and the reason for re-electing had been presented in the Meeting.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval of re-elected of Mr. Monkhol Kittipoomvong as the Director.

The votes are as follows:

Agreement	488,898,626	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

5.2 The Nomination and Remuneration Committee had considered the capabilities and qualifications, knowledge, skills, experience working and agreed for re-electing Mrs. Malipa Manutsathit to be the Company's director for another term. Her vita had been presented in the Meeting by Mrs.Suratn Petchmune.

Resolution: The Meeting resolved the approval of re-elected of Mrs. Malipa Manutsathit as the Director.

The votes are as follows:

Agreement	488,898,626	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Agenda 6: To consider and approve Directors' remuneration for year 2019

The Chairman informed the Meeting that to inform the Meeting that the Nomination and Remuneration Committee proposed 2019 Annual remuneration for board of Directors is not exceeding to 2,730,000 Baht (see the comparison remuneration in a meeting invitation letter) and not pay compensation to directors for year 2019.

Meeting Questions

Mr. Piyapong Piyatrakulrat, the shareholder, summarized the inquiries as followed:

Question How was the Company policy for director's payment of compensation?

Answer The Chairman of Audit Committee answered that the director remuneration consisting of 2 parts as follows:

- 1) Director fee was similar to payroll which was a fixed amount since the beginning of payment
- 2) Director compensation would be paid according to the Company performance, considering both profit and dividend. Most of them were a similar proportion in every year. For this 2018 year, the shareholder would not receive the dividend, therefore, all directors would also not receive the compensation.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval of the 2019 Annual remuneration and not paid compensation to Board of Directors as proposed.

The votes are as follows:

Agreement	488,898,626	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Agenda 7: To consider the appointment of the auditors and determine the audit fee

The Chairman assigned Mrs. Suratn Petchmune, Director and Company Secretary to inform this matter. She informed the Meeting that the Audit committee had considered and proposed to appoint Dr.Virach Apimeteetamrong CPA Registration No. 1378 or Mr.Chaiyakorn Unpitipongsa CPA Registration No. 3196 or Mr.Apirak Ati-Anuwat CPA Registration No. 5202 from Virach and Associates Office Co., Ltd to be the Company's auditor for the year 2018. In the event that the mentioned auditors are not available, Virach and Associates Office Co., Ltd is authorized to identify any auditor of it who qualifies CPA to carry on the audit and express opinion to the Company's financial statements. The annual audit fee for the year 2019 will be not exceeding to 1,125,000 Baht and 30,000 Baht per license for other fees according to the Board of Investment's requirements for privileges of corporate income tax exemption.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval to nominate the above mentioned auditors and audit fee for the year 2019 as proposed.

The votes are as follows:

Agreement	488,898,626	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Agenda 8: To consider any other matters (if any)

Meeting Questions

Mr. Suriya Sata, the shareholder, summarized the inquiries as followed:

Question Was there any impact on Baht value?

Answer The sales of the products and the purchase of the raw materials was mainly in US Dollar which would be managed the exchange rate risks by Natural Hedge. It might have some impact, but not much.

Question Did the Company book the whole increased expenses regarding the new labor announcement for Employee Benefits in accordance with Thai Accounting Standards (TAS) 19 in the year 2019?

Answer The Company would book the whole numbers from the change of employee benefits according to TAS 19 along with the auditor's opinion in the year 2019. The change might decrease profits.

Mr. Somkiat Tangwongpimuk, the representative of the Thai Investors Association, summarized the inquiries as followed:

Question Regarding the Company participated in the Thai private sector anti-corruption policy since 2013. Whether the Company had Coalition Against Corruption (CAC) certificate?

Answer Not yet. Although the Company had not been formally certified yet, the Company had always been cooperating.

Question Whether the Company wants to be certified in the future?

Answer The Chairman of the Audit Committee clarified that the Company had always been considering. As the certification had a rather long process and the Company also had some obstacles needed to amend. The Company currently in the process of improvement which would take approximately 1-2 years.

After no any further questions, the Chairman then thanked to all shareholders and closed the Annual General Meeting of Shareholder No 1/2019

The Meeting was adjourned at 11.30 A.M.

Yours Sincerely

(Mr.Chakkaphant Manutsathit)
Chairman of the Meeting