

Minutes of the Annual General Meeting of Shareholders No.1/2017

Team Precision Public Company Limited

Time and Venue

The meeting was held on April 20, 2017 at Team Precision Public Company Limited, resided at 152/8 Moo 3, Tambol Rangsit, Amphur Tanyaburi, Pathumthani.

Meeting start at 10.00 A.M.

Mr. Chakkaphant Manutsathit, Chairman of the Board of Directors, presided over the meeting as the Chairman . He welcomed shareholders and informed that there were the total issued shares of 637,063,385 by 2,566 shareholders and there were 32 shareholders attending the meeting both by themselves (21 persons) whose shares were 166,383,483 shares and by proxies (11 persons) whose shares were 218,006,109 calculated as 384,389,592 shares or equal to 60.34 % which is more than one-third of the number of total issued shares, thus constituting a quorum in accordance with the Company's Article of Association(Section 4,Article 35). Then he opened the meeting.

Chairman introduced Board of Directors and guests attending the meeting as follows:

Board of Directors:

1. Mr. Pirom Chamsai, Ph.D .
Independent Director, Audit Committee,
,Chairman of Nomination and Remuneration
Committee and Risk Management
Committee
2. Mr. Monkhol Kittipoomvong
Independent Director, Audit Committee,
Nomination and Remuneration Committee
and Chairman of Risk Management
Committee
3. Mr. Chai Jroongtanapibarn
Independent Director, Chairman of Audit
Committee ,Nomination and Remuneration
Committee and Risk Management
Committee
4. Mr. Chakkaphant Manutsathit
Chairman of the Board of Directors,
Nomination and Remuneration Committee,
Risk Management Committee ,and Chief
Executive Officer
5. Mrs. Suratn Petchmune
Director, Company Secretary ,Compensation
& Benefits Director And Finance Director
(acting)

6. Mrs. Malipa Manutsathit

Director, Nomination and Remuneration
Committee, Risk Management Committee
and Chief Information Officer

Guests attending for monitoring of voting and witness:

Mr. Teeravuth Laonapakul

Auditor representative from Dr. Virach &
Associates Co.,Ltd

Ms. Benjawan Kaewpluek

Auditor representative from Dr. Virach &
Associates Co.Ltd.

The Chairman asked Mrs. Suratn Petchmune, Director and Company Secretary to explain how to vote and count the vote of the participants or proxies as following:

1. Every shareholder had one vote per one share
2. Any shareholders who have the conflict of interest from any resolution will not be allowed to vote, except the voting for Director's election.
3. The voting of any decision or any approval in the meeting had to receive the agreeing majority votes of shareholders attending the meeting and having right to vote
4. In each agenda if there is no disagreement or abstention from shareholder, it shall be considered as agreed or approved. If there is any disapproval or abstention, shareholders shall be asked to fill in distributed voting cards. These scores will be deducted from the total voting score of approval.

For shareholders who have proxy to attend and vote on their behalves, we already recorded for votes in the computer.

The Chairman informed the results of the shareholders' proposal for the agenda and director nominee in advance for the Annual General Meeting of shareholders for the year 2017. The Company has published guidelines to its shareholders via the Stock Exchange of Thailand and Company's website: <http://www.teampcba.com>. The shareholders have the rights to propose starting from December 10, 2016 until January 23, 2017, but there was no one proposed for the Annual General Meeting of Shareholders for the year 2017.

Agenda 1: To consider and approve the Minutes of the Annual General Meeting of Shareholders No.1/2016

The Chairman proposed the Meeting to approve the Minutes of the Annual General Meeting of Shareholders No.1/2016 held on April 21, 2016. The copy report was provided as attachment together with the meeting invitation letter.

The Chairman then asked for any inquiries or comments from the meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval of the Minutes of the Annual General Meeting Shareholders No. 1 /2016 held on April 21, 2016.

The votes are as follows:

| | | | |
|--------------|-------------|---------------|------|
| Agreement | 384,389,592 | equivalent to | 100% |
| Disagreement | - | equivalent to | 0% |
| Abstention | - | equivalent to | 0% |

Agenda 2: To acknowledge the Company's operating result for the year 2016

The Chairman informed the Meeting about the sales of the 2016 year when compared to previous year by region and product group. Sales for the year 2016 of 1,120 million baht, down 13% from the previous year, the Company had a net loss of (8.7) million Baht or 0.8 % of sales compared to the net loss of (109.7) million Baht or 8.5% of sales for the previous year.

The Chairman then asked for any inquiries or comments from the meeting. There were no further comments from the floor. Therefore, the Meeting acknowledged the Company's operating result for the year 2016.

Agenda 3: To consider and approve the Statement of Financial Position and the Statement of Comprehensive Income for the year ended December 31, 2016

The Chairman reported to the Meeting the Financial Statement of the Team Precision Public Company Limited and its subsidiaries as of December 31, 2016 was certified by the auditor. Furthermore he reported the significant financial figures in the Statements of Financial Position, key financial ratios for the year ended 31 December 2016 by comparing last year and investment plan information.

The Chairman then asked for any inquiries or comments from the meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval of Statements of Financial Position and Statements of Comprehensive Income for the year ended December 31, 2016 and acknowledged the Auditors' Report.

The votes are as follows:

| | | | |
|--------------|-------------|---------------|------|
| Agreement | 384,389,592 | equivalent to | 100% |
| Disagreement | - | equivalent to | 0% |
| Abstention | - | equivalent to | 0% |

Agenda 4: To consider and approve the exemption of profit allocation for legal reserve and the omission of dividend payment for the year 2016

The Chairman assigned Mrs. Suratn Petchmune, Director and Company Secretary to inform this matter . She informed the meeting that the Company's dividend policy is payment at the rate "not less than 40% " of the Company's net profit after taxation. In this year, Board of director proposed the Meeting to approve the exemption of profit allocation for legal reserve and the omission of dividend payment for the year 2016 due to the loss of operating result.

The Chairman then asked for any inquiries or comments from the meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The meeting resolved the approval for the exemption of profit allocation for legal reserve and the omission of dividend payment for the year 2016.

The votes are as follows:

| | | | |
|--------------|-------------|---------------|------|
| Agreement | 384,389,592 | equivalent to | 100% |
| Disagreement | - | equivalent to | 0% |
| Abstention | - | equivalent to | 0% |

Agenda 5: To consider the appointment of Directors to replace those retiring by rotation

The Chairman reported to the Meeting that in accordance with Article 17 of the Company's Articles of Association provides that " at every Annual General Meeting ,one-third of the directors shall retire". The two Company's directors who will retire in this year are

1. Mr. Chai Jroongtanapibarn Independent Director
2. Mrs. Suratn Petchmunee Director

5.1 The Nomination and Remuneration Committee had considered the capabilities and qualifications, knowledge, skills, experience working and agreed for re-electing Mr.Chai Jroongtanapibarn to be the Company's director for another term. His vita had been presented in the meeting.

The Chairman then asked for any inquiries or comments from the meeting. There were no further comments from the floor ,the Chairman then announced for voting.

Resolution: The Meeting resolved the approval of re-elected of Mr.Chai Jroongtanapibarn as the Director.

The votes are as follows:

| | | | |
|--------------|-------------|---------------|------|
| Agreement | 384,389,592 | equivalent to | 100% |
| Disagreement | - | equivalent to | 0% |
| Abstention | - | equivalent to | 0% |

5.2 The Nomination and Remuneration Committee had considered the capabilities and qualifications, knowledge, skills, experience working and agreed for re-electing Mrs. Suratn Petchmunee to be the Company's director for another term. Her vita had been presented in the meeting.

Resolution: The Meeting resolved the approval of re-elected of Mrs. Suratn Petchmunee as the Director.

The votes are as follows:

| | | | |
|--------------|-------------|---------------|------|
| Agreement | 384,389,592 | equivalent to | 100% |
| Disagreement | - | equivalent to | 0% |
| Abstention | - | equivalent to | 0% |

Agenda 6: To consider and approve Directors' remuneration for year 2017

The Chairman assigned Mrs. Suratn Petchmune, Director and Company Secretary to inform this matter. She informed the meeting that the Nomination and Remuneration Committee proposed 2017 Annual remuneration for board of Directors is not exceeding to 2,400,000 baht which same as previous year and not pay compensation to directors for year 2017.

The Chairman then asked for any inquiries or comments from the meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval of the 2017 Annual remuneration and not pay compensation to Board of Directors as proposed.

The votes are as follows:

| | | | |
|--------------|-------------|---------------|------|
| Agreement | 384,389,592 | equivalent to | 100% |
| Disagreement | - | equivalent to | 0% |
| Abstention | - | equivalent to | 0% |

Agenda 7: To consider the appointment of the auditors and determine the audit fee

The Chairman assigned Mrs. Suratn Petchmune, Director and Company Secretary to inform this matter. She informed the meeting that the Audit committee had considered and proposed to appoint Dr.Virach Apimeteetamrong CPA Registration No. 1378 or Mr.Chaiyakorn Unpitipongsa CPA Registration No. 3196 or Mr.Apirak Ati-Anuwat CPA Registration No. 5202 from Virach and Associates Office Co., Ltd to be the Company's auditor for the year 2017. In the event that the above mentioned auditors are not available, Virach and Associates Office Co.,Ltd is authorized to identify any auditor of it who qualifies CPA to carry on the audit and express opinion to the Company's financial statements. The annual audit fee for the year 2017 will be not exceeding to 915,000 Baht and 30,000 Baht per license for other fees according to the Board of Investment's requirements for privileges of corporate income tax exemption.

The Chairman then asked for any inquiries or comments from the meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The meeting resolved the approval to nominate the above mentioned auditors and audit fee for the year 2017 as proposed.

The votes are as follows:

| | | | |
|--------------|-------------|---------------|------|
| Agreement | 384,389,592 | equivalent to | 100% |
| Disagreement | - | equivalent to | 0% |
| Abstention | - | equivalent to | 0% |

Agenda 8: To consider any other matters (if any)

After no any further questions, the Chairman then thanked to all shareholders and closed the Annual General Meeting of Shareholder No 1/2017

The meeting was adjourned at 10.30 A.M.

Yours Sincerely

(Mr.Chakkaphant Manutsathit)
Chairman of the Meeting